



Madrid, 28 August 2019

CASTELLANA PROPERTIES SOCIMI, S.A. (the “**Company**” or “**Castellana**”), in accordance with Article 17 of Regulation (EU) No. 596/2014 on market abuse, Article 228 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4 of 23 October 2015, and all its related provisions, and Alternative Spanish Stock Exchange (Mercado Alternativo Bursátil, “**MAB**”) Circular 6/2018, hereby gives notice the following:

SIGNIFICANT INFORMATION ANNOUNCEMENT:

COMMUNICATIONS OF SIGNIFICANT PARTICIPATIONS

Castellana informs that shareholder VUKILE PROPERTY FUND LIMITED (“**Vukile**”) has notified that, yesterday, it was closed the acquisition by Vukile of the whole of shares held by WESTBROOKE YIELD PLUS, S.À R.L., so, 5.833.333 shares representatives of 7,79% of Castellana share capital and on which Vukile already had the usufruct of economic rights. As a consequence of the mentioned acquisition of shares, Vukile has increased its participation of the share capital of the company, going on to hold 79,91% of it.

Also, it notices that only Vukile and the shareholder MORZE EUROPEAN REAL ESTATE VENTURES (holder of a participation of 17,80% of Castellana share capital) hold a participation equal or over 5% of the share capital of the company.

On the other hand, LAVA CAPITAL PARTNERS LIMITED holds an indirect participation of 11,29% of the share capital of the company.

Finally, it informs that, at date, no director or manager of the company is holder of a direct or indirect participation over 1% in the Castellana share capital, excepts Adam Lee Morze, who is the holder of a participation of 3,83% of it.

We remain at your complete disposal for any further clarification you may require.

Castellana Properties SOCIMI, S.A.

Mr. Alfonso Brunet
Chief Executive Officer