

Madrid, 23th November 2018

Castellana PROPERTIES SOCIMI, S.A. (the "Sociedad " or "Castellana"), pursuant to Article 17 of Regulation (EU) No 596/2014 on market abuse and the article 228 of the revised text of the Securities Market Act, approved by the royal Decree Legislative 4/2015, of 23 October, and concordant provisions, as well as in the Circular 6/2018 of the Alternative Stock market ("MAB"), makes the following known:

### SIGNIFICANT INFORMATION ANNOUNCEMENT

In compliance with point 1 a) of second paragraph of Circular 6/2018 of the Mercado Alternativo Bursatil (MAB), the Company informs about the degree of fulfilment of the previsions published in the Documento Informativo de Incorporación al MAB (DIIM) in July 2018 compared with the financial statements for the 6-months period subject to Limited Review.

**Thousand of euros**

<b>P&amp;L</b>	<b>FY 2019 previsions</b>	<b>Six-months Financial statements 30/09/2019</b>	<b>% Degree of fulfilment</b>
Income	27.073	13.404	50%
Personnel expenses	(1.258)	(1.100)	87%
Other operating expenses	(6.265)	(3.255)	52%
Change in fair value of investment properties	0	12.095	100%
<b>OPERATING INCOME</b>	<b>19.550</b>	<b>21.144</b>	108%
Financial expenses	(5.188)	(2.732)	53%
<b>FINANCIAL RESULT</b>	<b>(5.188)</b>	<b>(2.732)</b>	53%
<b>PROFIT BEFORE TAXES</b>	<b>14.362</b>	<b>18.412</b>	128%
Taxes	0	0	0%
<b>PROFIT AFTER TAXES</b>	<b>14.362</b>	<b>18.412</b>	128%

Results for the 6-months period of the Full year ended the 31st of March 2019 are in line with the previsions published in the MAB in July 2018 with the exception of personnel expenses due to the six-months financial statements includes a bonus to Castellana's team because the

successful in the IPO and the new team recruit because of the integration of the company Morzal Property Iberia, S.L. communicated to the market the 1st of August of 2018.

As described in the DIIM, projections published in the MAB did not consider change in fair value of the investment properties.

We are at your disposal for any clarification that may be necessary.

**Castellana Properties SOCIMI, S.A.**

Don Alfonso Brunet

Consejero Delegado