



Madrid, 16 May 2019

CASTELLANA PROPERTIES SOCIMI, S.A. (the “**Company**” or “**Castellana**”), in accordance with Article 17 of Regulation (EU) No. 596/2014 on market abuse, Article 228 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4 of 23 October 2015, and all its related provisions, and Alternative Spanish Stock Exchange (Mercado Alternativo Bursátil, “**MAB**”) Circular 6/2018, hereby gives notice the following:

SIGNIFICANT INFORMATION ANNOUNCEMENT

Castellana has received the valuation report at 31 March 2019 for the property portfolio acquired at the valuation date. The market value of the company’s portfolio amounts 916,470,000 euros (NINE HUNDRED AND SIXTEEN MILLION, FOUR HUNDRED AND SEVENTY THOUSAND EUROS), as detailed in this report.

The properties have been valued by Colliers International according to RICS (Royal Institution of Chartered Surveyors) valuation standards, based on net market value at 31 March 2019.

We remain at your complete disposal for any further clarification you may require.

Castellana Properties SOCIMI, S.A.

Mr. Alfonso Brunet
Chief Executive Officer