



Madrid, 23rd May 2019

CASTELLANA PROPERTIES SOCIMI, S.A. (the “**Company**” or “**Castellana**”), in accordance with Article 17 of Regulation (EU) No. 596/2014 on market abuse, Article 228 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4 of 23 October 2015, and all its related provisions, and Alternative Spanish Stock Exchange (Mercado Alternativo Bursátil, “**MAB**”) Circular 6/2018, hereby gives notice the following:

SIGNIFICANT INFORMATION ANNOUNCEMENT:

COMMUNICATIONS OF SIGNIFICANT PARTICIPATIONS

Castellana Properties informs that, at 23rd May 2019, participations equal or over 5% of the Share Capital belong to: VUKILE PROPERTY FUND LIMITED, which holds 72,12% of it, to which we would have to add 7,79 % as usufruct of the economic rights granted to it by Westbrooke Yield Plus, S.à.r.l, as owner knot, to VUKILE PROPERTY FUND LIMITED; and to Morze European Real Estate Ventures (MEREV), which holds 17,80%.

Lava Capital Partners Limited holds an indirect participation of 11,29%.

Finally, to remark at that date no director or manager of the Company holds a direct or indirect participation over 1% of the share capital, excepts Adam Lee Morze, which holds a participations of 3,82%, achieved as a result of the shares subscription for capital increase, through the company Diversified Real Estate Asset Management, S.L., in which it holds a majority percentage. It attached in this regard, the NOD model, communication on management operations made by Adam Lee Morze to the Spanish Securities Market last 21st May 2019.

We remain at your complete disposal for any further clarification you may require.

Mr. Alfonso Brunet
Chief Executive Officer
Castellana Properties SOCIMI, S.A.