CASTELLANA PROPERTIES SOCIMI, S.A.

By virtue of the resolution of the Board of Directors of Castellana Properties SOCIMI, S.A. (the **"Company"**), the shareholders are hereby called to the Ordinary and Extraordinary General Shareholders' Meeting to be held in Madrid, at the registered office (Glorieta de Rubén Darío 3, 1st floor right, C.P. 28010), on Tuesday 15 September 2020, at 10.00 am, on first call, or, if appropriate, on Wednesday 16 September 2020, at 10.00 am, at the same place, on second call, to discuss and resolve on the items included in the following

AGENDA

FIRST.	Examination and approval of the individual financial statements and managing report of the Company for the financial year closed as of 31 March 2020.
SECOND.	Examination and approval of the consolidated financial statements and managing report of the Company for the financial year closed as of 31 March 2020.
THIRD.	Allocation of results.
FOURTH.	Approval of the management of the Company for the financial year closed as of 31 March 2020.
FIFTH.	Share capital increase by means of a capitalisation of credits and subsequent amendment of article 6 of the bylaws of the Company.
SIXTH.	Amendment of articles 25, 31 *ter* and 31 *quarter* of the bylaws of the Company.
SEVENTH.	Remuneration of the directors.
EIGHTH.	Approval of the Long Term Incentive Plan as variable remuneration for the employees and executive directors of the Company.
NINTH.	Ratification of the irrevocable powers of attorney granted on 24 September 2019 to Aareal Bank AG.
TENTH.	Any other business.
ELEVENTH.	Delegation of powers.
TWELFTH.	Drafting, reading and approving the minutes of the Shareholders' Meeting.

Information rights: In accordance with the provisions of article 272 of the Spanish Companies' Act (*Ley de Sociedades de Capital*), as from the publication of this call to meeting, shareholders may obtain from the Company, immediately and free of charge, (i) the individual and consolidated with its subsidiaries annual accounts and management reports of the Company corresponding to the financial year closed on 31 March 2020, and (ii) the reports issued by the auditor with respect to the individual and consolidated with its subsidiaries annual accounts and management reports of the Company corresponding to the financial year closed on 31 March 2020.

Additionally, in accordance with the provisions of articles 286 and 301 of the Spanish Companies' Act, as from the publication of this call to meeting, shareholders may obtain information on the Company's website, at the registered office, or to request from the Company the delivery free of charge, of (i) the report of the Board of Directors in relation to the proposed resolution on the share capital increase by capitalisation of credits together with the full text of the amendment of the bylaws proposed by the Board of Directors, giving new wording to article 6 of the bylaws, (ii) the certification of the auditor of the Company's accounts verifying that the data offered by the Board of Directors on the credits to be capitalised is consistent with the corporate accounts; and (iii) the report of the Board of Directors in relation to the proposed resolution on the amendments

of articles 25, 31 *ter* and 31 *quater* of the bylaws together with the full text of the proposed amendments to the bylaws.

Right of attendance and representation: All shareholders who appear as such in the corresponding accounting register of book entries (Iberclear) five days prior to the meeting shall be entitled to attend the meeting, which they may prove by means of the corresponding attendance card issued by the entities adhering to the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (Iberclear), or by the Company itself after accrediting their ownership or the document that, in accordance with the law, verifies them as shareholders, which shall indicate the number of shares they hold and the number of votes they may cast. Shareholders who do not attend the General Shareholders' Meeting in person may be represented at the meeting by another person, in compliance with the requirements and formalities stipulated in the bylaws and the Spanish Companies' Act.

Note: To avoid inconveniencing shareholders, it is noted that it is foreseen the Meeting to be held on first call, that is, on Tuesday 15 September 2020 at 10:00 a.m.

In Madrid, on 28 July 2020.

The Secretary of the Board of Directors