Madrid, 30 October 2026

Caminho Propício – SIC Imobiliária Fechada, S.A. (hereinafter **"Caminho",** the **"Company"** or the **"Entity**"), by virtue of the provisions of article 17 of Regulation (EU) No. 596/2014 on market abuse and article 227 of Law 6/ 2023, of March 17, of the Securities Markets and Investment Services, and concurrent provisions, as well as in Circular 3/2023 of BME MFT Equity on information supplied by companies listed for trading in the BME Scaleup segment of BME MTF Equity, (hereinafter **"BME Scaleup"**) informs you of the following:

OTHER RELEVANT INFORMATION

The Board of Directors of the Company, at its meeting held on 30 October 2026, resolved to approve the preparation of the Consolidated Interim Financial Statements for the six-month period ended 30 June 2026. The following information is attached:

1) Interim Consolidated Condensed Financial Statements of the six-month period ended 30 June 2026.

2) Stand-Alone Balance Sheet at 30 June 2026 and Stand-Alone Income Statement of the six-month period ended 30 June 2026.

In accordance with BME Scaleup Circular 3/2023 and 2/2024, it is stated that the information communicated hereby has been prepared under the exclusive responsibility of the Company and its administrators.

We remain at your complete disposal for any further clarification you may require.

Mr. Omar Khan
Chairman of the Board of Directors
Caminho Propício – SIC Imobiliária Fechada, S.A.

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES

Condensed Consolidated Interim Financial Statements
for the six-month period ended
30 June 2026

CONDENSED CONSOLIDATED INTERIM BALANCE SHEET

CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT

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CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM BALANCE SHEET AT 30 JUNE 2026
(Thousand euro)

ASSETS	Note	Thousand euro	
		30 June 2026 (*)	31 December 2025
Assets			
Non-current assets			
Investment property	6	293,652	270,546
Equity-accounted investments	7	66,375	59,598
		360,027	**330,144**
Current assets			
Trade receivables for sales and services	8	1,601	3,586
Other accounts receivable from Public Administrations	8	576	576
Short-term prepayments	8	472	311
Cash and cash equivalents	8	19,961	20,566
		22,610	**25,039**
Total assets		**382,637**	**355,183**

Notes 1 to 17 form an integral part of these condensed consolidated interim financial statements.

(*) Unaudited period

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM BALANCE SHEET AT 30 JUNE 2026
(Thousand euro)

EQUITY AND LIABILITIES	Note	Thousand euro	
		30 June 2026 (*)	31 December 2025
Equity and liabilities			
Equity			
Share capital	9	189,283	189,283
Other reserves	10	37,340	18,528
Retained earnings	10	3,126	(1,624)
Consolidated Reserves Equity Method Investment	10	15,165	149
Interim dividend	9	(13,974)	(6,950)
Profit/(loss) for the year attributed to the parent company		34,465	38,530
Equity attributable to shareholders of the parent company		**265,405**	**237,916**
Liabilities			
Non-current liabilities			
Bank borrowings	11	99,411	99,255
Intragroup bond	11	5,947	5,954
Other financial liabilities	11	1,788	1,843
		107,146	**107,052**
Current liabilities			
Bank borrowings	11	119	127
Trade and other payables	11	5,196	5,243
Trade payables, related companies	14	585	378
Other financial liabilities	11	318	190
Other liabilities	11	3,046	3,388
Other accounts payable to Public Administrations	11	822	889
		10,086	**10,215**
Total liabilities		**117,232**	**117,267**
Total equity and liabilities		**382,637**	**355,183**

Notes 1 to 17 form an integral part of these condensed consolidated interim financial statements.

(*) Unaudited period

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM INCOME STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(Thousand euro)

	Note	Thousand euro	
		Six-month period ended 30 June 2026 (*)	**Six-month period ended 30 June 2025 (*)**
Revenue		17,871	14,536
Other operating expenses		(7,008)	(5,800)
Management Fees		(3,356)	(1,172)
OPERATING PROFIT/(LOSS) BEFORE VALUATION OF INVESTMENT PROPERTY		**7,507**	**7,564**
Changes in fair value of investment property	6	20,400	9,513
OPERATING PROFIT/(LOSS)		**27,907**	**17,077**
SHARE OF PROFITS OF EQUITY-ACCOUNTED COMPANIES	**7**	**8,738**	**11,312**
Financial income		-	-
Financial expenses	11	(2,180)	(1,797)
NET FINANCIAL INCOME/(EXPENSE)		**(2,180)**	**(1,797)**
PROFIT/(LOSS) BEFORE TAX		**34,465**	**26,592**
Income tax		-	(72)
CONSOLIDATED PROFIT/(LOSS) FOR CONTINUING OPERATIONS SIX-MONTH PERIOD		**34,465**	**26,520**
Basic and diluted earnings per share (euros)	**9**	**0.18**	**0.14**

Notes 1 to 17 form an integral part of these condensed consolidated interim financial statements.

(*) Unaudited period

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(Thousand euro)

	Note	Thousand euro	
		Six-month period ended 30 June 2026 (*)	**Six-month period ended 30 June 2025 (*)**
Profit for the six-month period		**34,465**	**26,520**
Other comprehensive income		-	-
Items that may be reclassified to profit/(loss)		**-39**	**(100)**
Hedging transactions	7, 10	39	(100)
Items that will not be reclassified to profit/(loss)		**-**	**-**
Share of other comprehensive income from equity-accounted investments		-	-
Changes in fair value of equity investments		-	-
Other comprehensive income for the six-month period, after tax		**39**	**(100)**
Total comprehensive income for the six-month period		**34,504**	**26,420**

Notes 1 to 17 form an integral part of these condensed consolidated interim financial statements.

(*) Unaudited period

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(Thousand euro)

	Share capital	Voluntary reserves	Retained earnings	Other shareholder contributions	Consolidated Reserves Equity Method Investment	Interim dividend	Profit/(loss) for the year	TOTAL
	(Note 9)	(Note 10)	(Note 10)	(Note 9)	(Note 10)	(Note 9)		
BALANCE AT 31 DECEMBER 2024	**50**	**-**	**-**	**153,363**	**-**	**-**	**16,903**	**170,316**
Profit/(loss) for the period	-	-	-	-	-	-	38,530	**38,530**
Other comprehensive income for the period	-	150	-	-	-	-	-	**150**
Total comprehensive income for the period	**-**	**150**	**-**	**-**	**-**	**-**	**38,530**	**38,680**
Share capital increase	189,233	-	-	(147,363)	-	-	-	**41,870**
Result Distribution	-	18,378	(1,624)	-	149	-	(16,903)	**-**
Bond issuance	-	-	-	(6,000)	-	-	-	**(6,000)**
Dividend Payment	-	-	-	-	-	(6,950)	-	**(6,950)**
Total transactions with owners, recognised directly in equity	**189,233**	**18,378**	**(1,624)**	**(153,363)**	**149**	**(6,950)**	**(16,903)**	**28,920**
BALANCE AT 31 DECEMBER 2025	**189,283**	**18,528**	**(1,624)**	**-**	**149**	**(6,950)**	**38,530**	**237,916**
Profit/(loss) for the period	-	-	-	-	-	-	34,465	**34,465**
Other comprehensive income for the period	-	39	-	-	-	-	-	**39**
Total comprehensive income for the period	**-**	**39**	**-**	**-**	**-**	**-**	**34,465**	**34,504**
Result Distribution	-	18,764	4,750	-	15,016	-	(38,530)	**-**
Other movements	-	9	-	-	-	-	-	**9**
Dividend payment	-	-	-	-	-	(7,024)	-	**(7,024)**
Total transactions with owners, recognised directly in equity	**-**	**18,773**	**4,750**	**-**	**15,016**	**(7,024)**	**(38,530)**	**(7,015)**
BALANCE AT 30 JUNE 2026 (*)	**189,283**	**37,340**	**3,126**	**-**	**15,165**	**(13,974)**	**34,465**	**265,405**

Notes 1 to 17 form an integral part of these condensed consolidated interim financial statements.

(*) Unaudited period

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. AND SUBSIDIARIES
CONDENSED CONSOLIDATED INTERIM CASH FLOW STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(Thousand euro)

	Note	Thousand euro	
		Six-month period ended 30 June 2026 (*)	Six-month period ended 30 June 2025 (*)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(loss) for the year		**34,464**	**26,250**
Adjustments to profit/(loss)		**(26,958)**	**(15,971)**
Fixed asset depreciation		-	9
Changes in fair value of investment property	6	(20,400)	(9,513)
Changes in provisions		-	3,048
Share of profit/(loss) of equity-accounted investments	7	(8,738)	(11,312)
Financial expenses	11	2,180	1,797
Changes in working capital		**1,658**	**(4,745)**
Trade and other receivables	8	1,984	702
Other current assets	8	(152)	261
Trade and other payables	11	(433)	(1,518)
Other current liabilities	11	(409)	(3,358)
Other non-current assets and liabilities	8, 11	668	(832)
Cash flows from operating activities		**9,164**	**5,804**
B) CASH FLOW FROM INVESTMENT ACTIVITIES			
Payments on investments		**(2,706)**	**(33,500)**
Property, plant and equipment		-	(6)
Other assets and liabilities from corporate acquisitions	6	-	(33,003)
Investment property	6	(2,706)	(491)
Collections on divestment and dividends		**2,000**	**2,674**
Group companies, associates and business units	7	2,000	2,674
Cash flow from investment activities		**(706)**	**(30,826)**
C) CASH FLOW FROM FINANCING ACTIVITIES			
Receipts and payments, equity instruments		**-**	**41,579**
Issuance of equity instruments	9	-	56,494
Disposal of equity instruments	9	-	(14,915)
Collections and payments on financial liabilities		**(2,039)**	**(1,684)**
Receivables on financial borrowings	11	148	-
Interest paid	11	(2,180)	(1,684)
Payments on payables to related companies		(7)	-
Dividend payments and return on other equity instruments:		**(7,024)**	**-**
Dividends	9	(7,024)	-
Cash flow from financing activities		**(9,063)**	**39,895**
NET INCREASE/REDUCTION IN CASH AND CASH EQUIVALENTS		**(605)**	**14,873**
Cash and cash equivalents at the start of the financial year		**20,566**	**10,203**
Cash and cash equivalents at the end of the financial year		**19,961**	**25,076**

Notes 1 to 17 form an integral part of these condensed consolidated interim financial statements.

(*) Unaudited period

1. ACTIVITIES AND GENERAL INFORMATION

Caminho Propício - SIC Imobiliária Fechada, S.A., (also referred to as "Caminho Propício", "SIC" or "Entity", hereinafter, the parent company) was incorporated on 19 September 2024 for an initial duration of 20 years, which may be extended by a favourable resolution of the Shareholders' Meeting. The Entity began trading with an initial share capital of €50,000, represented by 50,000 shares. Caminho Propício is a property investment company registered with the Portuguese Securities Market Commission (CMVM) under number 2182. The Entity's registered offices are located at Rua Joaquim António Aguiar, nº 66, 6º, 1070-153 Lisbon, Portugal.

On 20 December 2024, the Company changed its legal name from Caminho Propício, S.A. to its current designation.

Its incorporation as a SIC on 20 December 2024 resulted from a process of changes to the Articles of Association and organisation of the previously existing commercial limited company (Caminho Propício, S.A.). The Company was set up as an alternative collective investment undertaking, specifically a closed-end real estate investment company in corporate form, with fixed capital, privately subscribed and hetero-managed, incorporated under Article 21 of the Asset Management Regime (RGA). The Management Company of Caminho Propício is Refundos - Sociedade Gestora de Organismos de Investimento Colectivo, S.A. (hereinafter the Management Company), and the depositary entity is Bison Bank, S.A.

The corporate purpose of Caminho Propício, as established in Article 4 of its Articles of Association, is the investment of capital, primarily in real estate assets, in order to generate income for the Company through the acquisition, development, leasing, resale or other forms of economic exploitation of urban properties. This includes, among others, the development of construction and rehabilitation projects, the performance of improvement, expansion and reconstruction works, and the acquisition and disposal of property rights or other rights over real estate. The Company may also acquire and hold equity interests in other real estate companies or collective investment undertakings, whether resident or not in Portugal, provided that their main corporate purpose is the acquisition and development of urban properties for leasing, resale and/or other forms of onerous exploitation of real estate, under the terms permitted by law. Furthermore, the Company may hold units or shares in real estate collective investment undertakings established in Portugal or Spain, as regulated by the applicable legislation. SIC may delegate the management of real estate assets to third parties.

As at 31 December 2025, Caminho Propício's share capital was fully paid up by its shareholders, Castellana Properties Socimi, S.A. and RMB Investments and Advisory Proprietary Limited. The ultimate parent company of the group is Vukile Property Fund Limited.

On 27 January 2026, the Board of Directors of Caminho Propício approved the admission to trading of 189,282,599 existing ordinary registered shares, representing the entire share capital of the Company, on BME Scaleup, the Spanish alternative market. This admission to trading was carried out in execution of a resolution approved by the General Shareholders' Meeting on 10 December 2025 and did not involve any capital increase, issuance of new shares or changes in the ownership structure of the Company. The Company's shares were subsequently admitted to trading on BME Scaleup on 18 February 2026.

These condensed consolidated interim financial statements were approved by the Board of Directors on 30 October 2026. After the approval, the shareholders have the ability to amend the condensed consolidated interim financial statements.

Regulatory regime

The Parent Company is incorporated in Portugal as a closed-end real estate collective investment undertaking in corporate form (Sociedade de Investimento Coletivo – "SIC"), registered with the Portuguese Securities Market Commission (CMVM).

The Group is subject to the general legal framework for asset management undertakings established by Decree-Law No. 27/2023 of 28 April (*Regime da Gestão de Ativos – RGA*), which revoked the previous general regime for collective investment undertakings (Law No. 16/2015 of 24 February – RGOIC).

For tax purposes, the Group falls under the special regime introduced by Decree-Law No. 7/2015 of 13 January, applicable to Portuguese real estate investment undertakings.

Profit distribution is regulated by the SIC's Articles of Association and Management Regulations. In particular, the Company must distribute:

- 100% of dividends or profit participations received from entities referred to in its corporate purpose;
- at least 50% of the gains from the sale of real estate or participations allocated to its main object, with the remainder subject to reinvestment within three years, otherwise to be fully distributed; and
- at least 80% of the remaining net profits.

For the purposes of calculating the distributable dividend, the amount of the dividend agreed in each period may not be less than the result of applying the above percentages to the corresponding sources of income derived from a pro forma profit and loss account in accordance with the Spanish general accounting plan, provided that in any case it shall not contradict the applicable Portuguese law.

Distributions must take place at least annually. The Board of Directors may request additional distributions if deemed in the best interests of the Company and its shareholders and provided the Company's financial position allows. Any amendment to these distribution rules requires unanimous approval by the shareholders.

a) Subsidiaries

The parent company is the parent of a Group of subsidiaries, of which the main details at 30 June 2026 are the following:

Company	Registered address	Corporate purpose	Shareholding %	Date control was acquired
Loureshopping – Centro Comercial – SIC Imobiliária Fechada, S.A.	Rua Joaquim António Aguiar, 66, 6º, 1050-153 Lisbon	Shopping Centre Leasing	100%	1 October 2024
8ª Avenida - Centro Comercial – SIC Imobiliária Fechada, S.A.	Rua Joaquim António Aguiar, 66, 6º, 1050-153 Lisbon	Shopping Centre Leasing	100%	1 October 2024
Rio Sul – Centro Comercial – SIC Imobiliária Fechada, S.A.	Rua Joaquim António Aguiar, 66, 6º, 1050-153 Lisbon	Shopping Centre Leasing	100%	1 October 2024
Caminho Forum Madeira I – SIC Imobiliária Fechada, S.A.	Rua Joaquim António Aguiar, 66, 6º, 1050-153 Lisbon	Shopping Centre Leasing	100%	30 April 2025
Caminho Forum Madeira II – SIC Imobiliária Fechada, S.A.	Rua Joaquim António Aguiar, 66, 6º, 1050-153 Lisbon	Shopping Centre Management	100%	30 April 2025

The acquisition of the five subsidiaries resulted from transactions with third parties.

b) Changes to consolidation scope

On 30 April 2025, the Group acquired the shopping centre known as Forum Madeira, located in Funchal, Portugal (Note 6). Accordingly, the Group acquired the entire issued share capital of the company owning the asset (DB Real Estate Investment Madeira – Sociedade Imobiliária, S.A.) and of the asset operating company (DB Real Estate Investment Madeira – Sociedade Imobiliária, Unipessoal Lda.) (jointly, the

"Companies"). These transactions were classified as an asset acquisition, as the properties were unmanaged and unable to generate value unless they are managed by the purchaser, so they did not meet the definition of a business. The assets' selling price was €63,175 thousand. The acquisition price was paid by the parent company through a combination of cash and a bank loan with a nominal amount of €28 million.

During the during the six-month period ended 30 June 2026, there have been no significant changes in the scope of consolidation.

c) Equity-accounted investments

Company	Registered address	Corporate purpose	Shareholding %	Holding company
Alegro Sintra – SIC Imobiliária Fechada, S.A.	Rua Joaquim António Aguiar, 66, 6º, 1050-153 Lisbon	Shopping Centre Leasing	50%	Caminho Propício - SIC Imobiliária Fechada, S.A.

2. BASIS FOR THE PRESENTATION OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The material accounting policies adopted in the preparation of these condensed consolidated interim financial statements are described below. These policies have been applied consistently to all the periods shown, unless otherwise stated.

2.1 Basis of presentation

These condensed consolidated interim financial statements for the six-month period ended 30 June 2026 have been prepared under IAS 34 "Interim Financial Reporting" and do not therefore include all the information that would be required of full consolidated financial statements drawn up under the International Financial Reporting Standards adopted by the European Union, so the accompanying condensed consolidated interim financial statements must be read together with the Group's consolidated annual accounts for the financial year ended 31 December 2025, prepared in compliance with the International Financial Reporting Standards adopted by the European Union (IFRS-EU).

These condensed consolidated interim financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) adopted by the European Union (collectively, IFRS-EU), pursuant to Regulation (EC) No. 1606/2002 of the European Parliament and Council and successive amendments, and effective as of 1 January 2024.

The preparation of these condensed consolidated interim financial statements in accordance with IFRS-EU requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Group's accounting policies.

Unless otherwise stated, the figures contained in these condensed consolidated interim financial statements are expressed in thousands of euros.

These condensed consolidated interim financial statements have been submitted for limited review, but they have not been audited.

2.2 New IFRS-EU standards, amendments and IFRIC interpretations issued

As at the date on which these Condensed Consolidated Interim Financial Statements were authorised for issue, the IASB had issued the standards and amendments set out below. Unless otherwise stated, the Group has not early adopted standards and amendments that are not yet effective.

Importantly, as at that authorisation date, all items listed in section (b) below had been endorsed by the European Union, except IFRS 19 (and related amendments), which remained pending EU endorsement.

a) Standards and amendments effective in the current reporting period and applied by the Group:

- IAS 21 (Amendment) – "Lack of exchangeability" (effective from 1 January 2025) - This amendment specifies how an entity assesses whether a currency is exchangeable and how it estimates the spot exchange rate when exchangeability is lacking. It also introduces related disclosure requirements to explain the effects on the financial statements.

The adoption of this amendment did not have a material effect on these Condensed Consolidated Interim Financial Statements.

b) Standards and amendments endorsed by the EU:

- Amendments to IFRS 9 and IFRS 7 – "Amendments to the Classification and Measurement of Financial Instruments" - These amendments (i) clarify the recognition and derecognition date for certain financial assets and liabilities (including an exception for certain liabilities settled through electronic payment systems), (ii) provide additional guidance on assessing whether contractual cash flows meet the SPPI criterion (including contingent/ESG-linked features, non-recourse features and contractually linked instruments), and (iii) introduce additional disclosures for instruments with contingent features and for equity instruments designated at FVOCI.

The Group does not expect the application of these amendments to have a material effect on these Condensed Consolidated Interim Financial Statements.

- Amendments to IFRS 9 and IFRS 7 – "Contracts referencing nature-dependent electricity" (effective from 1 January 2026) - These amendments address specific accounting issues related to contracts referencing nature-dependent electricity (often structured as certain power purchase agreements), including clarification of the "own-use" assessment, eligibility considerations for hedge accounting, and enhanced disclosures to help users understand the effects on performance and cash flows.

The Group does not expect the application of these amendments to have a material effect on these Condensed Consolidated Interim Financial Statements.

- Annual Improvements to IFRS Accounting Standards – Volume 11 (effective from 1 January 2026) - These amendments clarify wording and address minor inconsistencies across several standards (including IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7).

The Group does not expect the application of these amendments to have a material effect on these Condensed Consolidated Interim Financial Statements.

- IFRS 18 – "Presentation and Disclosure in Financial Statements" (effective from 1 January 2027) - IFRS 18 replaces IAS 1 and introduces new presentation and disclosure requirements, mainly affecting the statement of profit or loss (including defined categories and new required subtotals), as well as certain requirements for the statement of cash flows and enhanced guidance on aggregation/disaggregation in the notes. IFRS 18 also introduces specific requirements for management performance measures (MPMs), including reconciliations to IFRS-defined subtotals.

IFRS 18 does not change recognition or measurement; therefore, the Group does not expect an impact on results, cash flows or financial position. However, changes in presentation and disclosures are expected, and the Group is assessing the detailed impacts on the Condensed Consolidated Interim Financial Statements and related processes.

c) Standards and amendments issued by the IASB but not yet endorsed by the EU (therefore not available for application in the EU):

- IAS 21 (Amendment) – "Translation to a Hyperinflationary Presentation Currency" (IASB effective date: 1 January 2027; EU endorsement pending) - This amendment specifies translation requirements when the presentation currency is that of a hyperinflationary economy and the functional currency is not hyperinflationary (including for foreign operations), with specific requirements for translating comparative information.

The Group is assessing the potential effects; no material impact is expected.

- IFRS 19 – "Subsidiaries without Public Accountability: Disclosures" and related amendments (IASB effective date: 1 January 2027; EU endorsement pending) - IFRS 19 is a disclosure-only standard that permits eligible subsidiaries to apply reduced disclosures while continuing to apply the recognition, measurement and presentation requirements of IFRS Accounting Standards. This standard is relevant to eligible subsidiaries' financial statements rather than to the Group's consolidated financial statements.

Accordingly, no material impact is expected on these Condensed Consolidated Interim Financial Statements.

2.3 Critical measurement issues and estimates of uncertainty

The preparation of these condensed consolidated interim financial statements requires the parent company's Board of Directors to make judgements, estimates and assumptions that affect the application of the accounting policies and the balances of assets, liabilities, income and expenses. Actual results may differ from estimates.

Estimates and judgements are continually reassessed and are based on historical experience and other factors, including expectations of future events that are considered reasonable in the circumstances. The Group makes estimates and judgements concerning the future. The resulting accounting estimates, by definition, will rarely match actual results. The adjustments made when the estimates are regularised will be prospective.

Estimates and judgements that entail a significant risk of giving rise to a substantial adjustment to the carrying amounts of assets and liabilities during the following financial year are explained below.

Fair value of investment property

The Group obtains independent valuations of its investment properties every six months. In their end-of-year reports for each financial year, the Board of Directors assess each property's fair value, taking account of the most recent independent valuations. The Board of Directors determine the value of a property within a range of reasonably acceptable estimated values.

The best evidence of the fair value of investment property in an active market is the price of similar assets. In the absence of such information and in light of the current market situation, the Group determines fair value using a range of reasonable values. When making such judgements, the Group uses a series of sources, including:

i. Current prices in an active marketplace of different kinds of properties in varying states of repair and different locations, adjusted to reflect differences with respect to the Group's own assets.
ii. Recent prices paid for properties in other, less active marketplaces, adjusted to reflect changes in economic conditions since the transaction date.
iii. Discounted cash flows based on estimates resulting from the terms and conditions contained in current lease agreements and, where possible, evidence of the market prices of similar properties in the same location, through the use of discount rates that reflect the uncertainty of time.

2.4 Consolidation

(a) Subsidiaries

Subsidiaries are all the companies (including structured institutions) over which the Group has control. The Group controls a company or institutions when it obtains, or has the right to obtain, variable returns as the result of its involvement in the subsidiary and also has the ability to use its power over the company in question in order to influence these returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and deconsolidated on the date on which such control ceases.

Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated. Where necessary, amounts presented by subsidiaries have been adjusted to bring them into line with the Group's accounting policies.

Accounting for acquisition of subsidiaries

The Group might elect to apply the optional concentration test in IFRS 3 'Business Combinations' to assess whether an acquisition must be accounted for as a business combination.

When substantially all of the fair value of the gross assets acquired is concentrated in a single asset (or a group of similar assets), the transaction is accounted for as an asset acquisition. The consideration paid is allocated to the identifiable assets and liabilities acquired on the basis of their relative fair values at the acquisition date.

Where an acquisition does not satisfy the concentration test and the acquired set of activities meets the definition of a business, the Group applies the acquisition method of accounting.

(b) Joint arrangements and associates

Under IFRS 11 "Joint arrangements", investments in joint arrangements are classified as joint operations or joint ventures. The classification depends on each investor's contractual rights and obligations rather than on the legal structure of the joint arrangement.

For joint operations, the Company recognises its direct right to the assets, liabilities, income and expenses of the joint operations and the corresponding portion of any asset, liability, income or expense held or incurred jointly. Investments in joint ventures are equity-accounted (Note 1c) and are initially recognised at cost in the consolidated balance sheet.

The Group has assessed the nature of its joint arrangements and has determined whether they are joint operations or joint ventures.

The Group applies the equity method to all entities in which it has significant influence.

2.5 Segment reporting

Information on business segments is reported on the basis of the internal information supplied to the ultimate decision-making authority. The investments committee has been identified as the ultimate decision-making authority, since it is responsible for allocating resources and assessing the performance of operating segments, as well as being in charge of strategic decision-making, with final approval by the Board of Directors (Note 5).

2.6 Dividend distribution

Whenever it is in the interests of the shareholders, and provided that the solvency and financial soundness of SIC are safeguarded, the Management Entity may decide to make an extraordinary distribution of

income, in whole or in part, subject to the approval of the Shareholders' Meeting, which shall decide on the proposal submitted to it.

The payment of dividends to the Company's shareholders is recognised as a liability in the Group's financial statements in the financial year in which the dividends are approved by the Company's shareholders (Note 1).

Profit distribution is regulated by the SIC's Articles of Association and Management Regulations.

The Company is a real estate investment company with partial income distribution. However, the Management Company may, subject to approval by the General Meeting, reinvest income through the Company's investments when justified by:

i. foreseeable reinvestment needs;
ii. the need to preserve the Company's solvency and financial strength;
iii. treasury obligations, including amounts due in respect of interest and principal under financing agreements entered into by the Company; and
iv. the evolution of the Company's activity.

Provided that the above obligations have been fulfilled, the Management Company, subject to the approval of the General Meeting, should ensure that the Company reinvests or distributes profits in the following way:

- 100% of dividends or profit participations received from entities referred to in its corporate purpose;
- at least 50% of the gains from the sale of real estate or participations allocated to its main object, with the remainder subject to reinvestment within three years, otherwise to be fully distributed; and
- at least 80% of the remaining net profits.

For the purposes of calculating the distributable dividend, the amount of the dividend agreed in each period may not be less than the result of applying the above percentages to the corresponding sources of income derived from a pro forma profit and loss account in accordance with the Spanish general accounting plan, provided that in any case it shall not contradict the applicable Portuguese law.

Distributions must take place at least annually. The Board of Directors may request additional distributions if deemed in the best interests of the Company and its shareholders and provided the Company's financial position allows. Any amendment to these distribution rules requires unanimous approval by the shareholders.

Dividend distributions are subject to a 10% withholding tax.

2.7 Comparability

As required by International Financial Reporting Standards as adopted by the European Union, for comparative purposes, the condensed consolidated interim income statement, the condensed consolidated interim statement of comprehensive income, the condensed consolidated interim statement of changes in equity and the condensed consolidated interim statement of cash flows as at 30 June 2026 are presented together with comparative information for the six-month period ended 30 June 2025, while the condensed consolidated interim balance sheet is presented together with comparative information for the financial year ended 31 December 2026.

2.8 Going concern

These condensed consolidated interim financial statements have been drawn up on a going concern basis, assuming that the Group will realise its assets and settle its commitments in the ordinary course of business.

At 30 June 2026, the Group's working capital is positive in the amount of €12,524 thousand (positive in the amount of €14,824 thousand at 31 December 2025).

At 30 June 2026, the Group has a reasonable cash position of €19,961 thousand. The leverage ratio (Note 4.2) stands at 27.27%, in line with the market (26.27% at 31 December 2024).

2.9 Materiality

In determining the information to be disclosed in these notes to the condensed consolidated interim financial statements and other matters, the Group, in accordance with IAS 34, has taken into account their materiality in relation to the condensed consolidated interim financial statements for the six-month period ended on 30 June 2026.

3. SIGNIFICANT CHANGES DURING THE CURRENT AND THE PREVIOUS REPORTING PERIOD

On 30 April 2025, the Group acquired the shopping centre known as Forum Madeira, located in Funchal, Portugal. Accordingly, the Group will acquire the entire issued share capital of the company owning the asset and of the asset operating company: DB Real Estate Investment Madeira – Sociedade Imobiliária, S.A. and DB Real Estate Investment Madeira – Sociedade Imobiliária, Unipessoal Lda. (jointly, the "Companies"). The asset's selling price is €63,175 thousand. The acquisition price will be paid entirely in cash by the parent company.

During the six-month period ended 30 June 2026, to which these condensed consolidated interim financial statements relate, no significant events occurred that would affect the information disclosed in these notes.

4. FINANCIAL RISK MANAGEMENT

The Group's activities are exposed to various financial risks: market risk (price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on uncertainty in financial markets and seeks to minimise any potential adverse impact on its financial profitability.

Risk management is overseen by Caminho's parent company's Finance Department, which identifies, evaluates and hedges financial risks in accordance with the policies approved by the parent company's Board of Directors. The Board provides policies for overall risk management and policies covering specific areas such as interest rate risk, liquidity risk, the use of derivatives and non-derivatives and investing cash surpluses.

This note explains the parent company's exposure to financial risks and how these risks could affect future financial returns. Qualitative and quantitative information will be provided for each type of risk.

Risk	Risk exposure arises from	Measurement	Risk management
Market risk – interest rates	Long-term financial debt at variable rates	Sensitivity analysis	Interest rate swaps
Credit risk	Cash and cash equivalents, trade receivables, debt investments and contract assets	Ageing analysis Credit rating	Diversification of bank deposits, credit limits and letters of credit Debt investment guides
Liquidity risk	Borrowings and other liabilities	Cash flow forecasts	Availability of committed credit lines and credit facilities

4.1 Financial risk management

a) Market risk

i) Cash flow and fair value interest rate risk

The Group's interest rate risk relates to borrowings. As of 30 June 2026, the Company does not have any borrowings referenced to variable interest rates. Fixed interest rates range between 3.50% and 4.25% (31 December 2025 range between 3.50% and 4.25%).

At 30 June 2026, had interest rates on euro borrowings been 1% higher/lower, the other variables remaining constant, there would have been no impact on the financial expense for the period. However, it would have reduced the share of profit from the equity-accounted investment in Alegro Sintra mainly due to higher/lower interest expense on its variable-rate loan. Simulations are performed regularly to ensure that the potential maximum loss remains within the limits established by management.

In view of the current situation in the real estate market, the Group has put specific measures in place to minimise the effect of market risk on its financial situation. These measures are subject to the findings of the Group's recurring sensitivity analyses. These analyses take the following into account:

• The economic environment in which it conducts its business: the design of different economic scenarios, modifying the key variables that may affect the Group (interest rates, market rents, percentage occupancy of investment property, etc.).

• The assessment timeframe: the timeframe for the analysis and any potential departures will be taken into account.

Caminho Propício is exposed to market risk in relation to possible property vacancies or renegotiations to reduce the rent when the leases expire. This would have a direct adverse impact on the value of the Group's assets. However, market risk is mitigated by the policies followed to attract and select customers, mandatory lease periods negotiated with customers and security deposits required by the Group under the lease agreements. As a result, at 30 June 2026, the property portfolio's average occupancy rate stands at 99.2%, (98.5% at 31 December 2025) with an average unexpired lease term of 4.9 years (5.1 years at 31 December 2025) (weighted by gross rents).

b) Credit risk

Credit risk is managed at Group level. The Group defines its policy for managing and analysing credit risk relating to new customers before offering them the ordinary terms and conditions. Credit risk mainly arises from deposits made with the relevant organisations, financial derivatives and receivables for sales and services rendered, as well as sundry debtors.

The Group's credit risk controls set out the credit quality that must be displayed by customers, taking account of their financial situation, past experience and other factors. Individual credit limits are set on the basis of internal and external ratings, in accordance with the limits stipulated by the parent company's Board of Directors. The use of credit limits is regularly reviewed.

The Group measures credit risk and expected credit losses using the probability of default, exposure at default, and loss given default. Management considers both historical analysis and forward-looking information when determining expected credit losses. As of 30 June 2026, all other receivables, cash, and short-term deposits are held with counterparties with investment grade credit rating. The expected credit loss is immaterial for the Group, and as such, no expected credit loss has been recognised within the financial statements.

The Group believes that it does not have any significant concentrations of credit risk, this being understood to refer to the possible impact that a default on receivables could have on the income statement.

The Group's maximum exposure to credit risk by type of financial asset (excluding financial derivatives and deposits) is as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Current assets net of impairment provisions		
Trade and other receivables (Note 8)	4,609	6,657
Cash and cash equivalents (Note 8)	19,961	20,566
	24,570	**27,223**

The Group only works with banks and financial institutions that are known to be reputable and solvent. As at 30 June 2026 and 31 December 2025, all of the Group's liquid financial assets are held with investment-grade financial institutions rated A+.

The fair value of “Cash and cash equivalents” approximates the carrying amount shown in the above table.

Liquidity risk

Cash flow forecasts are made by Caminho’s parent company’s Finance Department. This department monitors the Group's liquidity requirements in order to ensure that it has sufficient cash to meet its operational needs while maintaining sufficient available liquidity at all times to ensure that the Group does not breach its financial obligations. These forecasts take account of the Group's financing plans, ratio compliance, fulfilment of internal objectives and, where applicable, any regulatory or legal requirements (Note 11).

Details of the undiscounted contractual cash flows of bank borrowings, including principal and interest until maturity, are disclosed in Note 11 and are considered in the Group’s liquidity risk assessment.

The maturity dates set for the Company’s financial asset and liability instruments at 30 June 2026 and 31 December 2025 are shown in Note 11.

On the balance sheet date, the Group records cash totalling €19,961 thousand (31 December 2025: €20,566 thousand).

4.2 Capital management

The Group's main capital management objectives are to ensure non-current and current financial stability, the positive performance of the parent company’s shares, the appropriate financing of investments and a reduction in debt levels. Financial leverage ratios, calculated as: (Net borrowings at amortised cost / (Net borrowings at amortised cost + equity)) at 30 June 2026 and 31 December 2025 were as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Net borrowings (Note 11)	85,516	84,770
Equity	265,405	237,916
Leveraging	**24.37%**	**26.27%**

Management believes that the Group's level of indebtedness is low.

Leverage ratios on real estate investments, calculated as borrowings at amortised cost over the fair value of investment property at 30 June 2026 and 31 December 2025 were as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Net borrowings (Note 11)	85,516	84,770
Fair value of investment property (Note 6)	293,652	270,546
Leveraging	**22.55%**	**23.86%**

The Group aims to keep these ratios at between 40% and 50%.

4.3 Estimation of fair value

The table shown below contains an analysis of the financial instruments that are measured at fair value, classified by valuation method. The different levels have been defined as follows:

- Quoted prices (non-adjusted) in active markets for identical assets and liabilities (Level 1).
- Inputs that differ from the quoted price included in Level 1 and are observable for the asset or liability, either directly (the prices themselves) or indirectly (derived from prices) (Level 2).
- Data for the asset or liability not based on observable market input (i.e. unobservable inputs) (Level 3).

The following table shows the Group's financial assets and liabilities at fair value. See Note 6, which reports on the fair value of investment property.

30 June 2026	Thousand euro			
Assets	**Level 1**	**Level 2**	**Level 3**	**Total**
Investment property	-	-	293,652	**293,652**
Total assets	**-**	**-**	**293,652**	**293,652**

31 December 2025	Thousand euro			
Assets	**Level 1**	**Level 2**	**Level 3**	**Total**
Investment property	-	-	270,546	**270,546**
Total assets	**-**	**-**	**270,546**	**270,546**

During the six-month period ending on 30 June 2026, no transfers between levels occurred.

5. SEGMENT REPORTING

The Investments Committee, together with the parent company's Board of Directors, represent the Group's highest decision-making authority. Management has defined operating segments based on information which is reviewed by these bodies for the purposes of allocating resources and evaluating the Group's performance. Management identifies two reporting segments: shopping centers and corporate.

Segment information for these activities at 30 June 2026 and 31 December 2025 is as follows:

Six-month period ended 30 June 2026	**Thousand euro**		
Description	**Shopping Centres**	**Corporate**	**Total**
Revenue	17,871	-	17,871
Changes in fair value of investment property	20,400	-	20,400
Other operating expenses	(6,257)	(751)	(7,008)
Management Fees	-	(3,356)	(3,356)
Operating profit/(loss)	**32,014**	**(4,107)**	**27,907**
Financial expenses	(2,180)	-	(2,180)
Net financial income/(expense)	**(2,180)**	**-**	**(2,180)**
Share of net profit/(loss) of equity-accounted companies	-	8,738	8,738
Profit/(loss) before tax	**29,834**	**4,631**	**34,465**
Income tax	-	-	-
Profit/(loss) for the period	**29,834**	**4,631**	**34,465**

Six-month period ended 30 June 2025	**Thousand euro**		
Description	**Shopping Centres**	**Corporate**	**Total**
Revenue	14,536	-	14,536
Changes in fair value of investment property	9,513	-	9,513
Other operating expenses	(4,908)	(892)	(5,800)
Management Fees	-	(1,172)	(1,172)
Other results	6	(6)	-
Operating profit/(loss)	**19,147**	**(2,070)**	**17,077**
Financial expenses	(1,797)	-	(1,797)
Net financial income/(expense)	**(1,797)**	**-**	**(1,797)**
Share of net profit/(loss) of equity-accounted companies	-	11,312	11,312
Profit/(loss) before tax	**17,350**	**9,242**	**26,592**
Income tax	-	(72)	(72)
Profit/(loss) for the period	**17,350**	**9,170**	**26,520**

The amounts provided to the parent company's Board of Directors in respect of total assets and liabilities are valued in accordance with the same criteria as those applied in the financial statements. These assets and liabilities are assigned on the basis of segment activities.

Period ended 30 June 2026	Thousand euro		
Description	Shopping Centres	Corporate	Total
Investment property	293,652	-	293,652
Investments in equity instruments	66,375	-	66,375
Non-current assets	**360,027**	**-**	**360,027**
Trade and other receivables	802	799	1,601
Other current assets	471	20,538	21,009
Current assets	**1,273**	**21,337**	**22,610**
Total assets	**361,300**	**21,337**	**382,637**
Bank borrowings	99,411	-	99,411
Intragroup bond	-	5,947	5,947
Other non-current liabilities	1,788	-	1,788
Non-current liabilities	**101,199**	**5,947**	**107,146**
Bank borrowings	-	119	119
Other current liabilities	5,373	4,594	9,967
Current liabilities	**5,373**	**4,713**	**10,086**
Total liabilities	**106,572**	**10,660**	**117,232**

Period ended 31 December 2025	Thousand euro		
Description	Shopping Centres	Corporate	Total
Investment property	270,546	-	270,546
Investments in equity instruments	59,598	-	59,598
Non-current assets	**330,144**	**-**	**330,144**
Trade and other receivables	1,448	2,138	3,586
Other current assets	311	21,142	21,453
Current assets	**1,759**	**23,280**	**25,039**
Total assets	**331,903**	**23,280**	**355,183**
Bank borrowings	99,255	-	99,255
Intragroup bond	-	5,954	5,954
Other non-current liabilities	1,843	-	1,843
Non-current liabilities	**101,098**	**5,954**	**107,052**
Bank borrowings	50	77	127
Other current liabilities	5,781	4,307	10,088
Current liabilities	**5,831**	**4,384**	**10,215**
Total liabilities	**106,929**	**10,338**	**117,267**

6. INVESTMENT PROPERTY

Investment property primarily includes shopping centres owned by the Group that are held to obtain long-term rental income and are not occupied by the Group.

The following table contains a breakdown of the investment property and related movements:

Balance at 31 December 2024	**193,800**
Acquisitions	63,175
Capitalised subsequent disbursements	749
Profit/(loss) net of fair value adjustments	12,822
Balance at 31 December 2025	**270,546**
Acquisitions	-
Capitalised subsequent disbursements	2,706
Profit/(loss) net of fair value adjustments	20,400
Balance at 30 June 2026	**293,652**

Additions during six-month ended 30 June 2026:

- No acquisitions during the first half of the year. The only movements relate to capitalised improvements at the Group's shopping centres.

Additions during the financial year ended 31 December 2025:

- On 30 April 2025, the parent company acquired 100% of the shares in the companies DB Real Estate Investment Madeira – Sociedade Imobiliária, S.A. and DB Real Estate Investment Madeira – Sociedade Imobiliária, Unipessoal Lda. in Portugal. The transaction through which the shares of the company that owned the property were acquired was completed for a total amount of €35,853 thousand. This amount was classed as an asset acquisition, as the properties were unmanaged and unable to generate value unless they are managed by the purchaser, so they did not meet the definition of a business. The purchase price of those companies amounted to €63,175 thousand, including transaction costs.

Several mortgage guarantees have been put in place for certain properties, the market values of which stand at €293,652 thousand (€270,546 thousand on 31 December 2025), securing the Group's fulfilment of the terms and conditions of the financing obtained. On 30 June 2026, the nominal value of this financing amounted to €100,500 thousand (€100,500 thousand on 31 December 2025) (see Note 11).

a) Income and expenses on investment property

The following income and expenses on investment property have been taken to the six-month income statement:

	Thousand euro	
Description	**Six-month period ended 30 June 2026**	**Six-month period ended 30 June 2025**
Rental income	17,871	14,536
Operating expenses related to investment properties that generate rental income	(6,257)	(4,908)
	11,614	**9,628**

b) Operating leases

Total future minimum receipts under non-cancellable operating leases are as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Less than one year	21,100	22,593
Between one and two years	15,912	18,636
Between two and three years	11,784	13,620
Between three and four years	7,630	8,608
Between four and five years	5,015	4,174
More than five years	18,025	5,406
	79,466	**73,037**

c) Insurance

The Group has a policy of taking out all the insurance policies necessary to cover any possible risk that might affect any aspect of its investment properties. The coverage provided by these policies is deemed to be sufficient by the parent company's Board of Directors.

d) Obligations

At 30 June 2026 and 31 December 2025, the Group did not have any contractual obligations to acquire, build or develop investment properties, or to repair, maintain or insure them, besides those already reported in this Note, with the exception of contracts for refurbishment and improvement works.

e) Valuation process

The cost and fair value of investment property at 30 June 2026 and 31 December 2025 are detailed below:

Description	Thousand euro			
	30 June 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Investment property	242,871	293,652	240,166	270,546
	242,871	**293,652**	**240,166**	**270,546**

The valuations were carried out adopting the Income approach approach, in accordance with the Property Appraisal and Valuation method and the Guidance Notes published by the Royal Institution of Chartered Surveyors of Great Britain (RICS), Valuation Standards, January 2022. The market value of the Group's properties has been determined on the basis of a valuation carried out by independent expert valuers (Colliers International Spain).

"Market Value" is defined as the estimated amount at which a property should exchange on the valuation date, between a willing seller and a willing buyer and after a reasonable sales marketing period during which both parties have acted knowledgeably, prudently and without compulsion.

The valuation methodology adopted by the independent valuers in order to determine fair value was primarily the 10-year discounted cash flow method.

The discounted cash flow method is based on forecasts of the probable net income that will be generated by assets over a specific time period, taking into account the residual value of the assets in question at the end of that period. Cash flows are discounted at an internal rate of return in order to arrive at net present

value. This internal rate of return is adjusted to reflect the risk associated with the investment and assumptions used. Key variables are therefore net income and the discount rate.

The estimated yields depend on the type and age of the properties and their location. The properties have been valued individually, via calculations based on the lease agreements in place at the end of the financial year and, if applicable, the forecast value based on current market rents for the different areas, as well as comparables and completed transactions.

The valuation is sensitive to changes in key unobservable inputs, particularly discount rates, exit yields and market rental assumptions. An increase in discount rates or exit yields would reduce the fair value of the properties, while a decrease would have the opposite effect. Likewise, higher market rents or improved rental growth assumptions would increase fair value, whereas adverse changes in these assumptions would reduce it.

Management considers these unobservable inputs to be the most significant factors affecting the valuation outcomes, and small changes in these assumptions may result in material variations in the fair value of investment properties.

On the basis of the simulations performed, the recalculated impact that a variation of 0.25% on the yield ("discount rates") and exit yield would have on the fair value of the property would be as follows:

30 June 2026		**Thousand euro**
Change in discount rates	**(0.25%)**	**0.25%**
Retail	4,600	(4,500)
Theoretical profit/(loss)	**4,600**	**(4,500)**

31 December 2025		**Thousand euro**
Change in discount rates	**(0.25%)**	**0.25%**
Retail	3,072	(3,064)
Theoretical profit/(loss)	**3,072**	**(3,064)**

30 June 2026		**Thousand euro**
Exit yield variance	**(0.25%)**	**0.25%**
Retail	4,260	(3,630)
Theoretical profit/(loss)	**4,260**	**(3,630)**

31 December 2025		**Thousand euro**
Exit yield variance	**(0.25%)**	**0.25%**
Retail	3,072	(3,064)
Theoretical profit/(loss)	**3,072**	**(3,064)**

The yield and discount rate range applied is as follows:

30 June 2026	**Minimum**	**Maximum**
Exit Yield		
Retail	8.00%	8.50%
Discount rates		
Retail	10.00%	10.75%

31 December 2025	Minimum	Maximum
Exit Yield		
Retail	7.65%	8.40%
Discount rates		
Retail	7.65%	8.40%

The effect of a 10% variation in the rental increases considered has a significant impact on consolidated assets and on the condensed consolidated interim income statement for the six-month as regards investment property:

	30 June 2026		31 December 2025	
	Assets	Net consolidated profit/(loss)	Assets	Net consolidated profit/(loss)
10% increase in market rents	20,600	20,600	19,140	19,140
10% decrease in market rents	(20,200)	(20,200)	(19,148)	(19,148)

The valuation of investment property is classified under level 3, according to the definition detailed in Note 4.3. The fair value of investment property has been calculated by independent expert valuers using valuation techniques involving observable and available market data, based, to a lesser extent, on specific estimates by the organisations. These values were reviewed and approved by the parent company's Board of Directors.

During the six-month period ending on 30 June 2026, no transfers between levels occurred.

The total fees, including the fee for this assignment, earned by Colliers International Portugal (or other companies forming part of the same group of companies in Spain) from the recipient of the services (or other companies forming part of the same group of companies) are less than 5% of the company's total revenue.

7. EQUITY-ACCOUNTED INVESTMENTS

Equity-accounted investments

This heading reflects the ownership interests in the following company at 30 June 2026 and 31 December 2025:

Company	Shareholding %	Date of acquisition	Holding company
Alegro Sintra – SIC Imobiliária Fechada, S.A.	50%	19 December 2024	Caminho Propício - SIC Imobiliária Fechada, S.A.

Movements in these investments are as follows:

	Thousand euro
	Alegro Sintra
Fair value on 31 December 2024	**47,257**
Dividend distribution	(2,674)
Fair value financial assets - with changes in equity	150
Profit/(loss) for the year of equity-accounted companies	14,865
Fair value on 31 December 2025	**59,598**
Dividend distribution	(2,000)
Fair value financial assets - with changes in equity	39
Profit/(loss) for the year of equity-accounted companies	8,738
Fair value on 30 June 2026	**66,375**

The fair value of the entity on acquisition date was the same as the transaction price.

The Alegro Sintra - Sociedade Imobiliária, S.A. balance is as follows on 30 June 2026 and 31 December 2025:

Condensed balance sheet	30 June 2026	31 December 2025
Non-current assets	**206,088**	**193,950**
Investment property	206,054	193,896
Other assets	34	54
Current assets	**11,131**	**9,181**
Debtors and receivables	3,198	2,195
Public administrations	1,228	1,228
Other assets	28	-
Cash and banks	6,676	5,758
TOTAL ASSETS	**217,219**	**203,131**
Equity	**132,059**	**121,365**
Capital	50	50
Other reserves	114,106	89,611
Other shareholder contributions	543	-
Other variations in equity	(118)	(195)
Profit/(loss) for the year	17,476	31,899
Non-current liabilities	**76,450**	**76,079**
Bank borrowings	75,406	75,241
Derivative financial instruments	152	251
Other non-current liabilities	892	587
Current liabilities	**8,711**	**5,687**
Bank borrowings	827	4
Trade and other payables	4,664	2,381
Other current financial liabilities	2,708	2,783
Public Administrations	512	519
TOTAL LIABILITIES AND EQUITY	**217,219**	**203,131**

The amounts reflected in the income statement of Alegro Sintra - Sociedade Imobiliária, S.A. cover the six-month period ended 30 June 2026 and the six-month period ended 30 June 2025.

Income statement	30 June 2026	30 June 2025
Revenue	9,611	8,001
Expenses	(3,004)	(2,174)
Change in fair value	12,602	19,238
Interest Income	35	-
Financial expenses	(1,767)	(1,857)
Profit/(loss) before tax	**17,476**	**23,295**
Income tax expense	-	(674)
Profit/(loss) after tax	**17,476**	**22,621**

8. FINANCIAL ASSETS

As of 30 June 2026, and 31 December 2025, the breakdown of this heading is as follows:

	Thousand euro	
	30 June 2026	31 December 2025
Current financial assets:		
- Trade receivables for sales and services	1,601	3,586
- Other accounts receivable from Public Administrations	576	576
- Short-term prepayments	472	311
- Cash and cash equivalents	19,961	20,566
	22,610	**25,039**

The carrying amounts of receivables (all current) approximate their fair values, since the effect of discounting is not significant.

Short-term prepayments

Other current financial assets include insurance deferrals.

Trade receivables for sales and services

At 30 June 2026, the total amount of short-term loans and receivables includes €4,609 thousand in trade receivables (€6,657 thousand at 31 December 2025). At the end of the period, the trade receivables heading includes the amount of €3,232 thousand of past due receivables (€3,956 thousand at 31 December 2025), non-past due receivables of €578 thousand in trade receivables (€918 thousand at 31 December 2025), and €799 thousand of receivables yet to be invoiced (€1,783 thousand at 31 December 2025).

This heading includes a provision of €3,009 thousand reflecting the policy for recognising the age of trade receivables under IFRS 9 and the Group's assessment of the balances in question. (31 December 2025: €3,071 thousand).

The following table contains a breakdown of the age of past due trade receivables for sales and services, receivables from related parties and sundry receivables:

Description	Thousand euro	
	30 June 2026	31 December 2025
Up to 3 months	117	427
Between 3 and 6 months	61	679
More than 6 months	3,054	2,850
	3,232	**3,956**

The carrying amount of loans and receivables is denominated in euros.

The balance in "Trade receivables" is shown net of impairment adjustments. The corresponding provisions are set aside for bad debts.

Movements in the bad debt provision during the period were as follows:

Description	Thousand euro
Opening balance on 31 December 2024	(2,395)
Appropriation	(1,174)
Reversal	498
Application	-
Closing balance on 31 December 2025	**(3,071)**
Appropriation	(160)
Reversal	222
Application	-
Closing balance on 30 June 2026	**(3,009)**

Maturities of financial assets at 30 June 2026 and 31 December 2025:

30 June 2026	**Thousand euro**						
	Financial assets						
	June 2027	**June 2028**	**June 2029**	**June 2030**	**June 2031**	**Subsequent years**	**Total**
Trade receivables:							
- Trade receivables for sales and services	1,601	-	-	-	-	-	**1,601**
- Other accounts receivable from Public Administrations	576	-	-	-	-	-	**576**
- Short-term prepayments	472	-	-	-	-	-	**472**
Cash and cash equivalent	19,961	-	-	-	-	-	**19,961**
	22,610	**-**	**-**	**-**	**-**	**-**	**22,610**

31 December 2025	**Thousand euro**						
	Financial assets						
	December 2026	**December 2027**	**December 2028**	**December 2029**	**December 2030**	**Subsequent years**	**Total**
Trade receivables:							
- Trade receivables for sales and services	3,586	-	-	-	-	-	**3,586**
- Other accounts receivable from Public Administrations	576	-	-	-	-	-	**576**
- Short-term prepayments	311	-	-	-	-	-	**311**
Cash and cash equivalent	20,566	-	-	-	-	-	**20,566**
	25,039	**-**	**-**	**-**	**-**	**-**	**25,039**

9. EQUITY

a) Share capital

As of 30 June 2026, and 31 December 2025, the breakdown of share capital is as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Authorised capital	189,283	189,283

As of 30 June 2026, share capital stood at €189,283 thousand (31 December 2025: €189,283 thousand), consisting of 189,282,599 shares (31 December 2025: 189,282,599 shares) with a par value of €1 each (31 December 2025: same), all in the same class, fully subscribed and paid up.

As of 30 June 2026, the share capital is held by two shareholders (same as 31 December 2025):

Description	Thousand euro	
	No. of shares	% interest
Castellana Properties Socimi, S.A.	132,497,820	70%
RMB Investments and Advisory Proprietary Limited	56,784,779	30%
	189,282,599	**100%**

On 27 January 2026, the Board of Directors of Caminho Propício approved the admission to trading of 189,282,599 existing ordinary registered shares, representing the entire share capital of the Company, on BME Scaleup, the Spanish alternative market. This admission to trading was carried out in execution of a resolution approved by the General Shareholders' Meeting on 10 December 2025 and did not involve any capital increase, issuance of new shares or changes in the ownership structure of the Company. The Company's shares were subsequently admitted to trading on BME Scaleup on 18 February 2026.

b) Share capital movements and other shareholder contributions

On 30 September 2024, the Sole Shareholder increased the Company's equity by making ancillary voluntary capital contributions, subject to the regime of supplementary capital contributions, in the amount of €108,413 thousand. From the amount of the Supplementary Capital Contributions, the Sole Shareholder allocated €50 thousand to the share capital of the Company.

On 17 December 2024, the Sole Shareholder reinforced the Company's equity by means of the execution of voluntary ancillary capital contributions, subject to the supplementary capital contributions regime, in the amount of €45,000 thousand.

As of 31 December 2024, other shareholder contributions amounted to €153,363 thousand.

On 19 March 2025, the Parent Company increased its initial share capital to €189,283 thousand through the conversion into share capital of the previous contributions made by Castellana Properties Socimi, S.A. for €132,448 thousand.

On the same date, the company RMB Investments and Advisory Proprietary Limited acquired 30% of the share capital of Caminho Propício, for €56,785 thousand through a cash contribution of €56,785 thousand, which in turn involved a refund to the former sole shareholder of €14,915 thousand charged to other shareholder contributions. The increase entailed issuing €189,232,599 new ordinary registered shares with a nominal value of €1 per share, fully subscribed by the above-mentioned shareholders.

On 21 May 2025, Caminho Propício entered into an agreement with its shareholder Castellana Properties Socimi, S.A. for the subscription of bonds with a value of €6,000 thousand, with a nominal value of €1 each.

On 8 September 2025, the Board of Directors of Caminho Propício approved the distribution of an interim dividend in the amount of €6,950 thousand, which became effective on 11 September 2025, corresponding to the distribution of results generated in Portugal.

On 6 March 2026, the Board of Directors of Caminho Propício approved the distribution of an interim dividend in the amount of €7,024 thousand, which became effective on 13 March 2026, corresponding to the distribution of results generated in Portugal.

As of 30 June 2026 and December 2025, there was no balance in other shareholders distributions.

c) Earnings per share

Basic earnings per share are calculated by dividing the net profit/(loss) attributable to the parent company's owners for the year by the number of shares.

Diluted earnings per share are calculated by dividing the net profit/(loss) attributable to the parent company's owners for the financial year by the number of shares in circulation during the period, plus the weighted average number of ordinary shares that would be issued during the conversion of all potentially dilutive instruments.

The following table shows the income figures and information on the number of shares used to calculate basic and diluted earnings per share:

Description	Six-month period ended 30 June 2026 (*)	Six-month period ended 30 June 2025 (*)
Net profit (thousand euro)	34,465	26,520
Number of shares	189,282,599	189,282,599
Basic and diluted earnings per share (euros)	**0.18**	**0.14**

With regard to the calculation of earnings per share, there were no transactions involving ordinary shares or potential ordinary shares between the closing date of the Condensed Consolidated Interim Financial Statements and the date they were authorised for issue that were not taken into account when calculating such earnings for the six-month period ended 30 June 2026.

10. RESERVES AND RETAINED EARNINGS

As of 30 June 2026, and 31 December 2025, the breakdown of this heading is as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Consolidated Reserves	37,340	18,528
Consolidated Reserves Equity Method Investment	15,165	149
Total reserves	**52,505**	**18,677**
Retained earnings	3,126	(1,624)
Total retained earnings	**3,126**	**(1,624)**

Distribution of previous year profit/(loss)

The proposed distribution of the parent company for the financial year ended on December 2025, which was approved by the General Shareholders' Meeting on the 20th of July 2026, was as follows:

Description	Thousand euro
Available for distribution	
Profit/(loss) for the year	32,675
	32,675
Application	
Retained earnings	32,675
	32,675

11. FINANCIAL LIABILITIES

Description	Thousand euro	
	30 June 2026	31 December 2025
Non-current financial liabilities at amortised cost:		
Bank borrowings	99,411	99,255
Other financial liabilities	1,788	1,843
Intragroup bond (Note 14)	5,947	5,954
	107,146	**107,052**
Current financial liabilities at amortised cost:		
Bank borrowings	119	127
Trade and other payables	5,781	5,621
Other current financial liabilities	318	190
Other liabilities	3,046	3,388
Other accounts payable to Public Administrations	822	889
	10,086	**10,215**
	117,232	**117,267**

The carrying amounts of creditors and payables, both long and current and non-current, approximate their fair values, since the effect of discounting is immaterial.

The carrying amounts of creditors and payables is denominated in euros.

Bank borrowings

The maturities of these bank borrowings are set out below at face value:

Description	Thousand euro	
	30 June 2026	
	Non-current	Current
June 2027	-	119
June 2028	-	-
June 2029	71,819	-
June 2030	27,592	-
June 2031	-	-
Subsequent years	-	-
	99,411	**119**

Description	Thousand euro	
	31 December 2025	
	Non-current	Current
December 2026	-	127
December 2027	-	-
December 2028	-	-
December 2029	71,716	-
December 2030	27,539	-
Subsequent years	-	-
	99,255	**127**

The Group has included an amortised cost of €1,089 thousand (€1,245 thousand on 31 December 2025) on the balance sheet in respect of loan arrangement costs. On 30 June 2026, accrued unmatured interest amounted to €119 thousand (€127 thousand on 31 December 2025). Interest expense accrued during the period on bank borrowings totalled €2,180 thousand (€3,987 thousand on 31 December 2025).

The loans detailed below are secured by a mortgage on certain properties whose market value on 30 June 2026 and 31 December 2025 totalled €293,652 thousand and €270,546 thousand, respectively (Note 6).

	Thousand euro					
	Nominal amount		Amortised cost		Total	
Loans:	**30 June 2026**	**31 December 2025**	**30 June 2026**	**31 December 2025**	**30 June 2026**	**31 December 2025**
Trio Portfolio	72,500	72,500	(681)	(784)	**71,819**	**71,716**
Madeira	28,000	28,000	(408)	(461)	**27,592**	**27,539**
	100,500	**100,500**	**(1,089)**	**(1,245)**	**99,411**	**99,255**

The undiscounted contractual cash flows, including interest due until maturity is as follows:

	Thousand euro						
	June 2027	**June 2028**	**June 2029**	**June 2030**	**June 2031**	**Subsequent years**	**Total**
Trio Portfolio	3,018	3,026	3,018	73,385	-	-	**82,447**
Madeira	1,031	1,033	1,031	28,861	-	-	**31,956**
	4,049	**4,059**	**4,049**	**102,246**	**-**	**-**	**114,403**

The loans fair value as of 30 June 2026 is €99,017 thousand (31 December 2025: €102,934 thousand).

The loans are distributed among the Group companies as follows:

Company	Property	30 June 2026	31 December 2025
8ª Avenida – Centro Comercial – SIC Imobiliária Fechada, S.A.	8ª Avenida – Shopping Centre	17,600	17,600
Rio Sul – Centro Comercial – SIC Imobiliária Fechada, S.A.	Rio Sul – Shopping Centre	29,150	29,150
Loureshopping – Centro Comercial – SIC Imobiliária Fechada, S.A.	Loureshopping – Shopping Centre	25,750	25,750
Caminho Forum Madeira I – SIC Imobiliária Fechada, S.A.	Centro Comercial Fórum Madeira	28,000	28,000
		100,500	**100,500**

Trio Portfolio

On 1 October 2024, the Group arranged mortgage financing of €72,500 thousand for a term of five years and at a fixed market interest rate with Banco Santander Totta, S.A. in order to acquire the LoureShopping, 8ª Avenida and Rio Sul shopping centres in Portugal. Banco Bpi, S.A., Caixa Geral De Depósitos, S.A. and Caixa Central De Crédito Agrícola Mútuo, CRL are also parties to this operation, so Caminho Propício has further diversified its sources of financing. On 30 June 2026, the non-current outstanding payable amount stands at €72,500 thousand (31 December 2025: €72,500 thousand).

Madeira

On 30 April 2025, the Group arranged mortgage financing of €28,000 thousand for a term of five years and at a fixed market interest rate with Banco Bpi, S.A. in order to acquire the DB Real Estate Investment Madeira – Sociedade Imobiliária, S.A. and DB Real Estate Investment Madeira – Sociedade Imobiliária, Unipessoal Lda. On 30 June 2026, the non-current outstanding payable amount stands at €28,000 thousand (31 December 2025: €28,000 thousand).

Financial Convents

The loan agreements mentioned above contain the following covenants:

i) Ratio Loan to Open-Market Value lower than 60%;
ii) Debt Service Cover Ratio equal or higher than 1.10x;

Additionally, Trio Portfolio financing contains the following additional covenant:

iii) Occupancy rate above 85%.

The Group expects to comply with the convents within 12 months after the reporting date.

Other financial liabilities

Other non-current financial liabilities primarily reflect the guarantee deposits received from tenants as per their lease agreements.

The discounted contractual cash flows, including interest due until maturity is as follows:

	Thousand euro						
	June 2027	**June 2028**	**June 2029**	**June 2030**	**June 2031**	**Subsequent years**	**Total**
Tenant Deposits	247	312	235	436	334	471	**2,035**

Maturities of financial liabilities at amortised cost

30 June 2026	Thousand euro						
	Financial liabilities						
	June 2027	**June 2028**	**June 2029**	**June 2030**	**June 2031**	**Subsequent years**	**Total**
Payable							
- Security deposits received	318	312	235	436	334	471	**2,106**
- Bank borrowings	119	-	71,819	27,592	-	-	**99,530**
Other liabilities	3,046	-	-	-	-	-	**3,046**
Creditors and other payables	6,018	-	-	-	-	-	**6,018**
Payables to Group companies	585	5,947	-	-	-	-	**6,532**
	10,086	**6,259**	**72,054**	**28,028**	**334**	**471**	**117,232**

31 December 2025	Thousand euro						
	Financial liabilities						
	December 2026	**December 2027**	**December 2028**	**December 2029**	**December 2030**	**Subsequent years**	**Total**
Payable							
- Security deposits received	190	161	158	325	459	740	**2,033**
- Bank borrowings	127	-	-	71,255	28,000	-	**99,382**
Other liabilities	3,388	-	-	-	-	-	**3,388**
Creditors and other payables	6,132	-	-	-	-	-	**6,132**
Payables to Group companies	378	5,954	-	-	-	-	**6,332**
	10,215	**6,115**	**158**	**71,580**	**28,459**	**740**	**117,267**

12. PROVISIONS AND CONTINGENCIES

As of 30 June 2026, the Group company Rio Sul – Centro Comercial – SIC Imobiliária Fechada, S.A. had an outstanding bank guarantee with Banco Santander. This Company had pending tax procedures related to Corporate Income Tax corrections for the years 2011 to 2019, as well as procedures concerning the recovery of special payments on account of Corporate Income Tax for the years 2006 to 2012.

As of the same date, the Group company Loureshopping – Centro Comercial – SIC Imobiliária Fechada, S.A. had a pending tax procedure in relation with Stamp Duty dating back to 2004.

As of 30 June 2026, and 31 December 2025, the Company had no other contingent liabilities or guarantees in force.

13. PARENT COMPANY DIRECTORS' REMUNERATION, SHAREHOLDINGS AND BALANCES

Parent company directors' remuneration

During the six-month period ended 30 June 2026, and during the financial year ended 31 December 2025, the members of the board of directors did not receive any remuneration while holding office.

The Group has not granted any loans to the Board of Directors and does not maintain pension funds or similar obligations for their benefit.

The non-executive members of the Board of Directors of the parent company have not received any shares or share options during the six-month period of the 2026 financial year, nor in the financial year ended 31 December 2025, have they exercised any options or do they have any options to exercise.

14. TRANSACTIONS AND BALANCES WITH GROUP COMPANIES AND RELATED PARTIES

The following table shows a breakdown of the transactions carried out with related parties:

Description	Thousand euro	
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Expenses		
Management fee	(3,356)	(1,172)
	(3,356)	**(1,172)**

The amount of expenses recharged to entities within the consolidation perimeter as of 30 June 2026 and 30 June 2025, primarily relates to services rendered in connection with property management, all provided by the partner Castellana Properties Socimi, S.A.

As of 30 June 2026, and 31 December 2025, the breakdown of balances with related parties and Group companies is as follows:

Description	Thousand euro	
	30 June 2026	31 December 2025
Intragroup bond		
Castellana Properties Socimi, S.A.	5,947	5,954
Trade and other payables (Note 11)		
Castellana Properties Socimi, S.A.	585	378
	6,532	**6,332**

On 21 May 2025, Caminho Propício entered into an agreement with its shareholder Castellana Properties Socimi, S.A. for the subscription of notes with a value of €6,000 thousand, with a nominal value of €1 each, maturing on 30 September 2027, which bear a variable interest linked to the Issuer's distributable profit.

15. OTHER INFORMATION DISCLOSURES REQUIRED BY LAW

The Group has no outstanding debts to the State, under the terms of Decree-Law 534/80 of 7 November. The Entity is also up to date with its Social Security situation, in accordance with Decree-Law no. 411/91 of 17 October.

16. CLIMATE CHANGE

Management considers all available information about the future, which is at least, but not limited to, 12 months from the end of the reporting period.

Analysing and assessing the business's exposure to risks arising from extreme weather events is relevant to Caminho Propício's Risk Management and, consequently, to adapting its offering and business model. Management has identified transition to renewable energy sources, gradually increasing energy autonomy, and monitoring stakeholder feedback on climate action as strategies to mitigate these climate impacts.

Climate-related risk can have a significant effect on impairment of non-financial assets, because climate change could be an indicator of impairment and it could trigger the need for an impairment test. For example, a decline in demand for products that emit greenhouse gases could indicate that a manufacturing plant might be impaired. The Company conducted an analysis of the Group's investment properties and their useful lives, with no impact on their disclosures.

Climate change also has an impact on the selection of suppliers in order to meet the Group's objectives (e.g.: acquiring suppliers with better energy performance, promoting the maintenance of investment properties with better energy performance techniques, etc..).

Climate change can affect access to financing loans as it can influence the value of contractual maturities of financial liabilities, for example, as a result of clauses in sustainability-linked loans.

The group are continuously improving their ESG practices and seeking new ways to generate sustainable value for our business and society. Climate change is considered to have no impact on Caminho Propício' going concern principle, since the judgments and assumptions used in preparing the financial statements are adjusted to the possible impacts of climate change.

17. EVENTS AFTER THE REPORTING PERIOD

On 7 September 2026, the shareholders of Caminho Propício approved a distribution in the amount of €7,063 thousand out of the interim results on account of the results generated in the financial year 2026. The distribution was paid entirely in cash and became effective as of 11 September 2026.

CAMINHO PROPICÍO – SIC IMOBILIÁRIA FECHADA, S.A

PREPARATION OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

On 30 October 2026, the Board of Directors of Caminho Propício - SIC Imobiliária Fechada, S.A. hereby issues the condensed interim consolidated financial statements for the period 1 January 2026 to 30 June 2026, set out in the accompanying documents that precede this written submission.

Omar Khan
Chairman of the Board of Directors

Laurence Richard Cohen
Board Member

Leigh Egan
Board Member

CAMINHO PROPÍCIO – SIC IMOBILIÁRIA FECHADA, S.A. BALANCE

Individual Balance Sheet Caminho Propício – SIC Imobiliária Fechada, S.A.

(€ Thousand)	30/06/2026	31/12/2025
Assets		
Non-Current Assets		
Long-term investments in group companies	241,106	237,857
Total Fixed Assets	**241,106**	**237,857**
Current Assets		
Trade and other receivables	30	3,286
Short-term accruals asset	248	271
Cash and cash equivalents	4,190	3,720
Total current assets	**4,468**	**7,277**
Total assets	**245,573**	**245,134**

Individual Balance Sheet

(€ Thousand)	30/06/2026	31/12/2025
Equity and Liabilities		
Equity attribuitable to owners of the parent		
Share Capital	189,283	189,283
Retained earnings	56,677	24,003
Interim dividend	(13,974)	(6,950)
Profit/(loss) for the year	7,374	32,674
Total equity attribuitable to owners of the parent	**239,360**	**239,010**
Liabilities		
Non-current liabilities		
Inter-company loans	6,000	6,000
Total non-current liabilities	**6,000**	**6,000**
Current liabilities		
Trade and other payables	214	124
Total current liabilities	**214**	**124**
Total equity & liabilities	**245,573**	**245,134**

Caminho Propício – SIC Imobiliária Fechada, S.A. Individual P&L

(€ Thousand)	Six-month period ended on 30 September 2026	Six-month period ended on 30 September 2025
Continuining operations		
Revenue	14	-
Income from investements in subsidiaries	-	-
Other operating costs	(584)	(1,317)
Sundry income	673	3,502
OPERATINGS RESULTS	**103**	**2,185**
Financial Income	7,271	-
Financial Expense	-	(470)
FINANCIAL RESULTS	**7,271**	**(470)**
PRE-TAX RESULT	**7,374**	**1,715**
Income Tax		
RESULTS AFTER TAX	**7,374**	**1,715**